

**Joint press release by The Association of Banks in Malaysia (ABM),
Association of Islamic Banking and Financial Institutions Malaysia (AIBIM),
Association of Development Finance Institutions of Malaysia (ADFIM) and
Agensi Kaunseling dan Pengurusan Kredit (AKPK)**

For Immediate Release

Applications for URUS Now Extended

Kuala Lumpur, Tuesday, 25 January 2022 – The Association of Banks in Malaysia (ABM), Association of Islamic Banking and Financial Institutions Malaysia (AIBIM), Association of Development Finance Institutions of Malaysia (ADFIM) and Agensi Kaunseling dan Pengurusan Kredit (AKPK) wish to announce that the closing date for the submission of applications for the Financial Management and Resilience Programme (Program Pengurusan dan Ketahanan Kewangan, URUS) has now been extended from 31 January 2022 to 31 March 2022. Eligible B50 customers who are in need of further financial assistance may apply for URUS with their banks by 31 March 2022.

Individual customers who are under an existing repayment assistance programme provided by the banks as at 30 September 2021 and meet all of the following criteria may apply for URUS:

- B50 customers with gross monthly household income of RM5,880 or lower;
- Who are experiencing:
 - loss of employment; or
 - income reduction of at least 50%; and
- Whose loan/financing facility is still performing (not in arrears exceeding 90 days) as at the date of URUS application.

Eligible customers who wish to apply for URUS may do so via their banks' internet banking or telephone banking channels, or walk-in at branches. To ease the application process, customers who have loan/financing facilities from multiple banks only need to apply to any one of their banks where they currently have performing facilities under an existing repayment assistance programme.

In addition, for eligible B50 customers who have signed up for the banks' flood relief assistance programmes, the URUS application closing date has been extended to 31 July 2022, or upon the expiry of the flood relief assistance programme, whichever is earlier. For more details, please refer to the FAQs on URUS which are available on the banks' websites and at their branches, as well on the banking associations' and AKPK's websites.

Banks remain committed to assisting their customers during this challenging period, and are mindful that customers would require time to get back on their feet financially as the economy gradually recovers. Customers who are still in need of financial assistance but do not qualify for URUS are encouraged to contact their banks to discuss other repayment arrangements that can be tailored to their financial circumstances.

We would like to remind customers not to engage with any third parties claiming to be agents/representatives of the banks in relation to repayment assistance matters. Banks and AKPK do not appoint or authorise any third parties or agents to act on their behalf for this purpose.

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About The Association of Banks in Malaysia (ABM)

The Association of Banks in Malaysia (ABM) has 26 members comprising the commercial banks that currently operate in Malaysia. The main objective of ABM is to promote the establishment of a sound banking system in Malaysia in cooperation and consultation with the regulators. Guided by ABM's mission statement, "Forging public understanding for a responsible and responsive banking industry", ABM takes on the role of an important intermediary between banking customers and its member banks. ABM aims to facilitate and create a conducive yet competitive banking environment while promoting orderliness and ethical banking practices. For more information, visit www.abm.org.my.

About Association of Islamic Banking and Financial Institutions Malaysia (AIBIM)

The Association of Islamic Banking and Financial Institutions Malaysia (AIBIM) was established in 1995 as the Association of Interest Free Banking Institutions Malaysia. Currently, AIBIM has 27 member banks consists of 12 domestic banks, 5 development financial institutions and 10 locally incorporated foreign banks. The organisation promotes sound Islamic banking system and practice in Malaysia; represents interest of members locally and abroad; provides advice and assistance to members pertinent in the development on Islamic banking and finance at local, regional and global level; coordinates human capital development initiatives and promotes public awareness. For more information, visit www.aibim.com.

About Association of Development Finance Institutions of Malaysia (ADFIM)

ADFIM was established on 12 January 1981 with only 10 members and now its members consist of 16 organizations with the aim of enhancing the knowledge, expertise and effectiveness in all aspects of development finance and research among its members. It also aims to promote the establishment of a sound institutional structure for the financing of development and to promote sound practices in the business and profession of development financing and development banking in Malaysia.

Members of ADFIM are divided into 2 main clusters, which are: -

1. Development Finance Institutions (DFI) which consist of five banks under the Development Financial Institutions Act 2002 which include Agrobank, Bank Pembangunan Malaysia Berhad, Bank Simpanan Nasional, Bank Rakyat and SME Bank.

Seven other DFIs are under supervision of various ministries and government agencies which include Borneo Development Corporation (Sabah), Borneo Development Corporation (Sarawak), Credit Guarantee Corporation, Malaysian Industrial Development Finance, Sabah Development Bank, Sabah Credit Corporation and Development Bank of Sarawak Berhad.

2. Entrepreneur Development Organizations (EDO) which include Perbadanan Nasional Berhad, Perbadanan Usahawan Nasional Berhad, Majlis Amanah Rakyat and Malaysian Technology Development Corporation.

For information on ADFIM, please visit www.adfim.com.my

About Agensi Kaunseling dan Pengurusan Kredit (AKPK)

The Credit Counselling and Debt Management Agency, or commonly known as Agensi Kaunseling dan Pengurusan Kredit (AKPK), is an agency set up by Bank Negara Malaysia in April 2006 to help individuals take control of their financial situation and gain peace of mind that comes from the wise use of credit. We are committed to empower the community—households and SMEs—to be financially resilient via customer-centric financial education, advisory and debt management services. To find out more about AKPK, please visit www.akpk.org.my.